A fresh perspective on general insurance actuarial education

Why our General Insurance specialty track is right for you
As you’re considering a career as an actuary, consider this. General insurance (property-casualty) is more complex than ever. From cyber security to natural catastrophes, morbidity and mortality changes and beyond, risk is increasingly global and interconnected. This presents new and interesting challenges and opportunities to general insurance actuaries around the world.

It’s critical, then, that your actuarial education provides you with a deep understanding of the rich connections that exist across the continuum of risk, the predictive analytics skills that make you an immediate asset to employers, and a global, multidisciplinary lens that allows you to see risks and opportunities in today’s changing market.

As the world’s largest professional actuarial society with expertise and experience across every actuarial practice area, the Society of Actuaries (SOA) offers a unique take on general insurance education. One that empowers you with the fresh perspective you need to harness the opportunities in risk to drive better business decisions for employers around the globe.
Why choose the SOA General Insurance specialty track

GLOBAL, MULTIDISCIPLINARY PERSPECTIVE
Across borders and disciplines, international regulatory systems are becoming more complex and property-casualty risks are growing more interconnected by the day. Our comprehensive approach prepares you for increasingly complex global challenges with an emphasis on global risk and the global regulatory environment.

GROUNDING IN ALL AREAS
An SOA education opens doors to a wide range of professional choices and directions. With grounding in all areas of actuarial practice and coverage of internationally focused topics, actuaries educated by the SOA receive exposure to standards of practice from many different countries.

WORLDWIDE RECOGNITION
SOA credentials are recognized, respected and accepted by employers worldwide, giving our members a wide range of career options and the ability to pursue opportunities with organizations around the globe.

"A candidate’s perspective—
“I received positive feedback saying that the SOA is quite comparable to the other actuarial bodies and that helped me with its credibility … [The SOA] has a lot of different case studies to encourage us to apply decision making versus just textbook knowledge …”"
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EDUCATIONAL RIGOR & EXPERTISE
All SOA specialty tracks, including the General Insurance track to Fellowship, meet the high standards for which we are known around the world. They also build on our robust ASA curriculum, which was recently enhanced to provide a greater focus on predictive analytics and modeling, and a better balance between short- and long-term insurance.

Featuring trained exam question writers and curriculum developed by a seasoned committee of experts—property-casually actuaries and educators with decades of practical experience—the General Insurance track is built on a foundation of deep rigor and exceptional expertise. With industry-leading textbooks, and up to date information and methodologies, a General Insurance FSA prepares you for the challenges of a fast-changing world.

NEW METHOD FOR ASSESSING PREDICTIVE ANALYTICS KNOWLEDGE
To better assess a candidate’s ability to master and use fundamental predictive analytics skills to solve real-world challenges, our recently enhanced ASA curriculum:
• Features two new exams, one on basic methods and one on their applications
• Uses Prometric’s innovative computer-based testing platform
• Is based on an analytical dataset and business problem, requiring candidates to prepare a report that presents their solution and demonstrates their ability to support their answer

Why are e-learning modules so important?
E-learning modules give candidates the skills to work with the tools and techniques they’ll encounter in the real-world work environment.

PRACTICAL, HANDS-ON LEARNING
Actuarial practice requires more than theoretical understanding. It takes hands-on experience.

THE TRACK
Introduction to General Insurance Exam (3 hours)
Retaining and Reserving Exam (3 hours)
Financial Economics Module
Financial and Regulatory Environment Exam (5 hours)
Advanced Topics in General Insurance Exam (4 hours)
Enterprise Risk Management Exam (4 hours)
Applications of Statistical Techniques Module

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A GLOBAL NETWORK

SOA members experience the benefits of membership in the largest—and growing—global community of actuaries, with more than 30,000 actuaries from different disciplines in 84 countries.

RECOGNITION

SOA credentials are recognized and respected the world over.

SUPPORT

A wealth of support resources allow our candidates and members to connect with the wider actuarial community across borders:
• SOA Explorer networking tool and the SOA Facebook page
• Candidate Connect events and e-newsletter
• A variety of exam and career resources (suggested study methods, past exams and solutions, scenario planning tool, career articles)

PROFESSIONAL DEVELOPMENT

A wide array of continuing education opportunities in all specialty areas, including predictive analytics professional development programs that help actuaries tackle the business challenges of today and tomorrow:
• An immersive, hands-on, five-month-long predictive analytics certificate program
• Predictive analytics seminars in North America and Asia
• Webcasts, podcasts, an annual symposium on predictive analytics and more

OPPORTUNITY

Rich leadership and volunteer experiences empower members to impact the actuarial and business community, and the world at large:
• Shape curriculum
• Perform candidate outreach
• Contribute to the development of thought leadership and research
• Make an impact on the future of the profession

See our fresh take on general insurance and the opportunity it offers at SOA.org/fresh